



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity

Report as at 05/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity
Replication Mode	Physical replication
ISIN Code	LU1163227496
Total net assets (AuM)	675,506,779
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 05/09/2025	
Currently on loan in USD (base currency)	91,887,202.90
Current percentage on loan (in % of the fund AuM)	13.60%
Collateral value (cash and securities) in USD (base currency)	104,123,434.79
Collateral value (cash and securities) in % of loan	113%

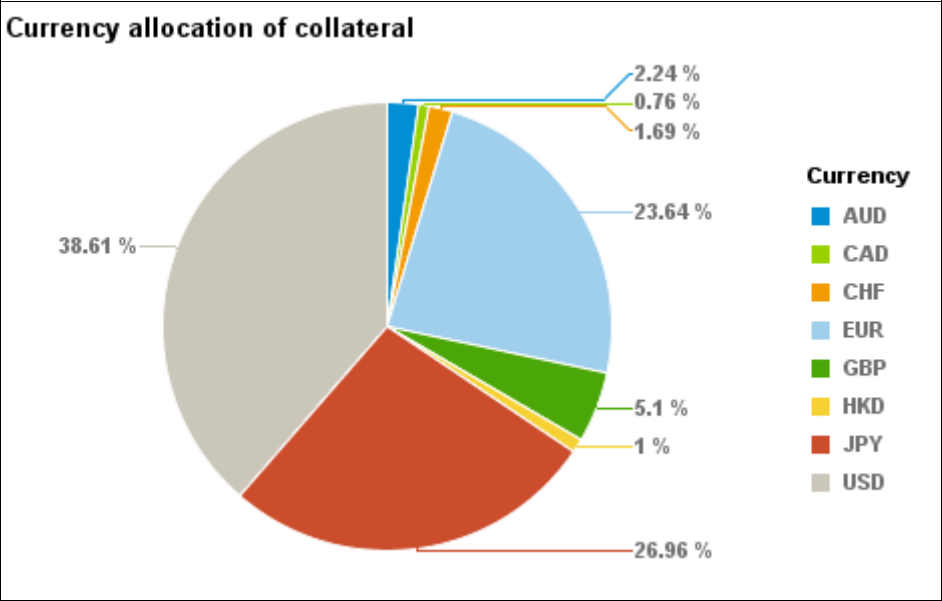
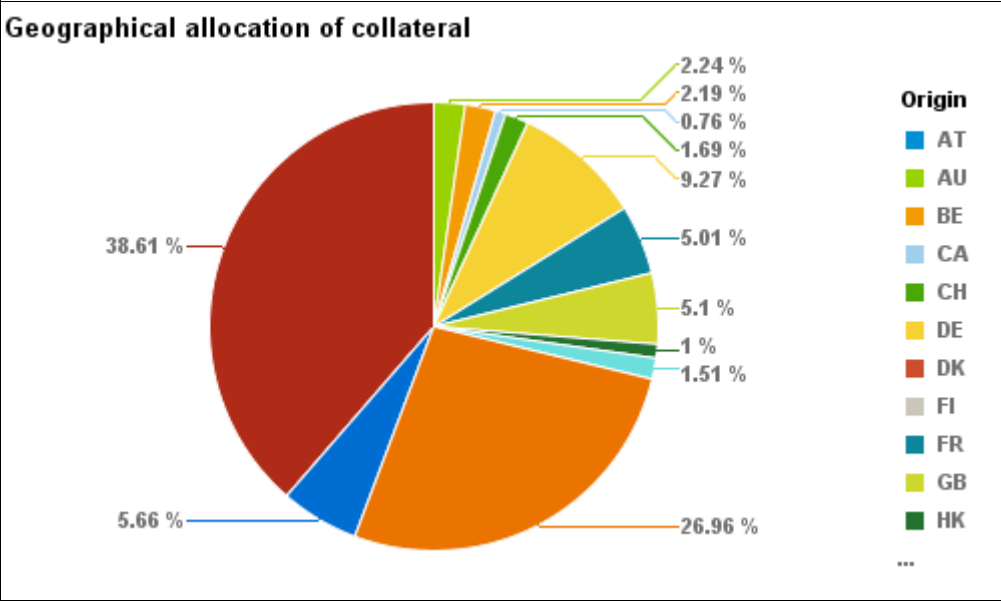
Securities lending statistics	
12-month average on loan in USD (base currency)	87,920,935.59
12-month average on loan as a % of the fund AuM	13.39%
12-month maximum on loan in USD	129,631,685.18
12-month maximum on loan as a % of the fund AuM	18.77%
Gross Return for the fund over the last 12 months in (base currency fund)	180,536.57
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0275%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ALQ6	ALS ODSH ALS	COM	AU	AUD	AAA	4,457.96	2,900.78	0.00%
AU000000IAG3	IAG AU ODSH IAG AU	COM	AU	AUD	AAA	258,970.69	168,511.68	0.16%
AU000000LLC3	LENLEASE UNIT LENLEASE	COM	AU	AUD	AAA	823,797.39	536,043.21	0.51%
AU000000LYC6	LYNAS RARE ODSH LYNAS RARE	COM	AU	AUD	AAA	1,673,238.69	1,088,772.86	1.05%
AU000000NXT8	NEXTDC ODSH NEXTDC	COM	AU	AUD	AAA	1,718.07	1,117.94	0.00%
AU000000ORI1	ORICA ODSH ORICA	COM	AU	AUD	AAA	823,108.77	535,595.13	0.51%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	264,431.44	307,659.33	0.30%
BE0974320526	UM ODSH UM	COM	BE	EUR	AA3	1,698,970.04	1,976,708.94	1.90%
BMG0112X1056	AEGON BM ODSH AEGON BM	COM	NL	EUR	AAA	2,181,910.71	2,538,598.27	2.44%
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	535,613.75	535,613.75	0.51%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	1,090,064.29	787,482.08	0.76%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		1,421,063.99	1,761,683.73	1.69%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	576,381.81	670,605.76	0.64%
DE0001108546	DEGV PO STR 07/04/40 GERMANY	GOV	DE	EUR	AAA	662,030.49	770,255.84	0.74%
DE0001108744	DEGV PO STR 08/15/46 GERMANY	GOV	DE	EUR	AAA	165,712.23	192,802.02	0.19%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	1,516,499.04	1,764,408.52	1.69%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	1,516,440.15	1,764,340.01	1.69%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	1,516,378.94	1,764,268.79	1.69%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	37,418.84	43,535.88	0.04%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	2,305,524.31	2,682,419.60	2.58%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	1,592,023.94	1,852,279.85	1.78%
FR0000125338	CAPGEMINI ODSH CAPGEMINI	COM	FR	EUR	AA2	1,698,984.35	1,976,725.59	1.90%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	523.02	608.52	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	45,040.15	60,473.16	0.06%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	44,759.91	60,096.89	0.06%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	45,023.22	60,450.43	0.06%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	44,643.99	59,941.25	0.06%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	1,712,746.00	2,299,618.42	2.21%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	26,591.56	35,703.16	0.03%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	45,118.08	60,577.79	0.06%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	44,923.84	60,316.99	0.06%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	388,951.72	522,226.03	0.50%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	1,555,647.20	2,088,689.71	2.01%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		345,866.33	44,331.55	0.04%
HK0669013440	TTI ODSH TTI	COM	HK	HKD		1,481,443.95	189,884.65	0.18%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		676,935.35	787,597.27	0.76%
IT0005218380	BANCO BPM ODSH BANCO BPM	COM	IT	EUR		674,801.50	785,114.59	0.75%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	325,931,317.05	2,191,134.77	2.10%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	224,480,146.75	1,509,110.14	1.45%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	340,323,356.21	2,287,887.97	2.20%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	340,485,753.89	2,288,979.71	2.20%
JP1300431E60	JPGV 1.700 06/20/44 JAPAN	GOV	JP	JPY	A1	114,600,428.78	770,423.00	0.74%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	114,588,747.20	770,344.47	0.74%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	114,603,210.87	770,441.71	0.74%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	72,585.95	487.97	0.00%
JP1300821Q49	JPGV 1.800 03/20/54 JAPAN	GOV	JP	JPY	A1	114,604,922.46	770,453.21	0.74%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	398,999,572.98	2,682,349.90	2.58%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	114,581,491.40	770,295.69	0.74%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	338,243,985.75	2,273,909.01	2.18%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1400181R57	JPGV 3.100 03/20/65 JAPAN	GOV	JP	JPY	A1	341,763,391.56	2,297,568.88	2.21%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	609,998.36	4,100.83	0.00%
JP3188220002	OTSUKA HOLDINGS ODSH OTSUKA HOLDINGS	COM	JP	JPY	A1	113,863,798.46	765,470.87	0.74%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	18,823,498.65	126,544.52	0.12%
JP3404600003	SUMITOMO CORP ODSH SUMITOMO CORP	COM	JP	JPY	A1	114,364,798.07	768,838.93	0.74%
JP3422950000	SEVEN&I HLDGS ODSH SEVEN&I HLDGS	COM	JP	JPY	A1	114,430,499.69	769,280.62	0.74%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	39,692,399.52	266,839.64	0.26%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	114,423,599.40	769,234.23	0.74%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	78,143,999.57	525,337.78	0.50%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	38,455,999.86	258,527.71	0.25%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	114,056,249.88	766,764.66	0.74%
JP3637300009	TREND MICRO ODSH TREND MICRO	COM	JP	JPY	A1	232,651,899.48	1,564,046.29	1.50%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	39,457,599.64	265,261.16	0.25%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	114,319,198.18	768,532.38	0.74%
JP3893200000	mitsui fUDOSAN ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	79,649,998.17	535,462.14	0.51%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	39,633,298.61	266,442.33	0.26%
JP3942800008	YAMAHA MOTOR ODSH YAMAHA MOTOR	COM	JP	JPY	A1	39,630,298.83	266,422.16	0.26%
KYG8167W1380	SINO BIOPHARM ODSH SINO BIOPHARM	COM	HK	HKD		2,083,532.17	267,057.54	0.26%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		4,212,463.31	539,934.12	0.52%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	FR	EUR	AA2	1,190,334.59	1,384,924.38	1.33%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	2,305,525.57	2,682,421.06	2.58%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	576,381.40	670,605.27	0.64%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	307,813.13	307,813.13	0.30%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	308,048.15	308,048.15	0.30%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	1,507,070.40	1,507,070.40	1.45%
US00971T1016	AKAMAI TECH ODSH AKAMAI TECH	COM	US	USD	AAA	310.92	310.92	0.00%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	307,883.61	307,883.61	0.30%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	3,164.79	3,164.79	0.00%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	2,256,032.16	2,256,032.16	2.17%
US0970231058	BOEING ODSH BOEING	COM	US	USD	AAA	1,986,233.50	1,986,233.50	1.91%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	124,888.79	124,888.79	0.12%
US1651677353	EXPAND ENERGY ODSH EXPAND ENERGY	COM	US	USD	AAA	1,986,161.52	1,986,161.52	1.91%
US1746101054	CITIZNS FNCL ODSH CITIZNS FNCL	COM	US	USD	AAA	535,707.01	535,707.01	0.51%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	302,867.94	302,867.94	0.29%
US2091151041	CONSOLIDATED EDI ODSH CONSOLIDATED EDI	COM	US	USD	AAA	1,986,344.07	1,986,344.07	1.91%
US2172041061	COPART ODSH COPART	COM	US	USD	AAA	1,453,217.50	1,453,217.50	1.40%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	212,616.59	212,616.59	0.20%
US3666511072	GARTNER ODSH GARTNER	COM	US	USD	AAA	1,985,898.90	1,985,898.90	1.91%
US37940X1028	GLOBAL PAYMENTS ODSH GLOBAL PAYMENTS	COM	US	USD	AAA	117.19	117.19	0.00%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	2,256,061.20	2,256,061.20	2.17%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	2,255,863.49	2,255,863.49	2.17%
US5132721045	LAMB WESTON HLDG ODSH LAMB WESTON HLDG	COM	US	USD	AAA	666,428.36	666,428.36	0.64%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,986,059.48	1,986,059.48	1.91%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	AAA	1,986,237.33	1,986,237.33	1.91%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	60,513.05	60,513.05	0.06%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	306,825.12	306,825.12	0.29%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	5,996,770.42	5,996,770.42	5.76%
US69331C1080	PG&E US ODSH PG&E US	COM	US	USD	AAA	102.24	102.24	0.00%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	33,960.95	33,960.95	0.03%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	2,318,144.64	2,318,144.64	2.23%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	2,682,354.47	2,682,354.47	2.58%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	123,402.99	123,402.99	0.12%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	621,726.56	621,726.56	0.60%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	670,618.46	670,618.46	0.64%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	574,895.39	574,895.39	0.55%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	1,865,699.47	1,865,699.47	1.79%
						Total:	104,123,434.79	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	20,733,013.28
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	17,689,374.85
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	15,554,507.45

4	HSBC BANK PLC (PARENT)	12,107,908.93
5	NATIXIS (PARENT)	10,480,229.17